

REF: POEL/BNS/BSE/2024 - 25/09  
MAY 29, 2024

BSE LIMITED  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI- 400001

**Scrip Code - 539195**

DEAR SIR,

**Sub: Outcome of the Board Meeting**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the above captioned subject, the Board of Directors at its Meeting held on Wednesday, May 29, 2024, among other subjects, inter-alia has approved the following:

**A. Financial Results:**

The Audited Financial Results for the quarter and year ended March 31, 2024 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The aforesaid Financial results along with the Auditors Report and Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed.

**B. Dividend:**

The Board of Directors of the Company have recommended a final dividend of 25% (i.e., Rs.2.50/- per equity share of Re.10/- each) for the financial year ended March 31, 2024, subject to the approval of the shareholders.

**C. Re-appointment of Mr. Amber Bansal as Chief Financial Officer (CFO), Key Managerial Personnel (KMP) and as the Senior Management Personnel of the Company.**

The Board of Directors upon recommendation of Nomination and Remuneration Committee and Audit Committee has considered and approved the re-appointment of Mr. Amber Bansal as the Chief Financial Officer ("CFO") of the Company with effect from June 01, 2024 and is designated as Key Managerial Personnel ("KMP") and the Senior Management Personnel of the Company.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.

Willington Crescent, 1st Floor, No. 6/2, Pycrofts Garden Road, Nungambakkam, Chennai - 600 006.

Phone : +91 -44 4914 5454 E-mail : info@poel.in Website : www.poel.in

CIN : L52599TN1988PLC015731

**AN ISO CERTIFIED COMPANY**

**D. Appointment of Mr. Ashok Kumar, the President, Marketing & Sales of the Company as the Senior Management Personnel (SMP)**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to notify that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, in its meeting held on May 29, 2024, has considered and approved the terms of appointment of Mr. Ashok Kumar, the President, Marketing & Sales of the Company as the Senior Management Personnel with effect from May 29, 2024.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure B.

**E. Appointment of Mr. Anil Sachdeva as the Vice President - Sales & Marketing and as the Senior Management Personnel (SMP)**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to notify that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, in its meeting held on May 29, 2024, has considered and approved the terms of appointment of Mr. Anil Sachdeva as the Vice President - Sales & Marketing and as the Senior Management Personnel effective from June 03, 2024.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure C.

The Board Meeting commenced at 12:00 Noon and concluded at 2:20 P.M.

This is for your information and record.

Thanking You,

Yours faithfully,  
For **POCL ENTERPRISES LIMITED**

**AASHISH KUMAR K JAIN**  
**COMPANY SECRETARY & FINANCE HEAD**



## POCL Enterprises Limited

Regd. Office: Willingdon Crescent, 1st Floor, Pycrofts Garden Road, Nungambakkam, Chennai 600006

Ph.044 49145454 Fax: 044 49145455 Email Id: correlations@poel.in Website : www.poel.in

CIN: L52599TN1988PLC015731

### Statement of Audited Financial Results for the Quarter and Year ended March 31, 2024

(Rupees in lakhs)

Sl. No	Particulars	Quarter ended			Year to date figures for the 12 months ended	
		March 31, 2024 (Audited)	December 31, 2023 (Unaudited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
	<b>Income from Operations</b>					
1	Net Sales / Income from operations	30,766.41	25,613.28	24,289.55	1,12,044.19	87,436.18
2	Other Income (Net)	15.99	4.02	23.69	39.39	53.13
3	<b>Total Income (1+2)</b>	<b>30,782.40</b>	<b>25,617.30</b>	<b>24,313.24</b>	<b>1,12,083.58</b>	<b>87,489.31</b>
4	<b>Expenses</b>					
	Cost of materials consumed	19,676.78	20,500.33	17,496.66	81,438.29	68,088.18
	Purchase of stock-in-trade	7,991.29	2,795.29	3,157.44	22,158.69	10,724.23
	Changes in inventories of work-in-progress, stock-in-trade and finished goods	136.92	(266.87)	1,603.15	(1,602.83)	230.30
	Employee benefit expenses	431.22	433.97	386.40	1,720.85	1,473.38
	Finance costs	385.71	307.77	301.66	1,360.56	1,024.87
	Depreciation and amortization expense	67.79	35.25	48.44	173.54	176.05
	Other expenses	1,220.53	1,161.20	1,062.76	4,447.03	4,055.65
	<b>Total Expenses</b>	<b>29,910.24</b>	<b>24,966.94</b>	<b>24,056.51</b>	<b>1,09,696.13</b>	<b>85,772.66</b>
5	<b>Profit/ (loss) before exceptional items and tax (3-4)</b>	<b>872.16</b>	<b>650.36</b>	<b>256.73</b>	<b>2,387.45</b>	<b>1,716.65</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit/ (loss) before tax (5+6)</b>	<b>872.16</b>	<b>650.36</b>	<b>256.73</b>	<b>2,387.45</b>	<b>1,716.65</b>
8	<b>Tax expense</b>					
	Current tax	198.45	192.63	71.30	622.00	445.26
	Earlier Period Tax	-	-	-	6.88	-
	Deferred tax charge/ (credit)	(39.19)	(5.52)	6.59	(15.31)	(17.64)
	<b>Total Tax Expenses</b>	<b>159.26</b>	<b>187.11</b>	<b>77.89</b>	<b>613.57</b>	<b>427.62</b>
9	<b>Profit/ (loss) for the period from continuing operations (7-8)</b>	<b>712.90</b>	<b>463.25</b>	<b>178.84</b>	<b>1,773.88</b>	<b>1,289.03</b>
10	<b>Other comprehensive income, net of income tax</b>					
a.	(i) items that will not be reclassified to profit or loss	(2.91)	-	(2.37)	(2.91)	(2.37)
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.73	-	0.60	0.73	0.60
b.	(i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>(2.18)</b>	<b>-</b>	<b>(1.77)</b>	<b>(2.18)</b>	<b>(1.77)</b>
11	<b>Total comprehensive income/ (loss) for the period (9+10)</b>	<b>710.72</b>	<b>463.25</b>	<b>177.07</b>	<b>1,771.70</b>	<b>1,287.26</b>
12	Paid-up equity share capital	557.60	557.60	557.60	557.60	557.60
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00
13	Other Equity	-	-	-	6,256.51	4,596.32
14	Earning per share (Rs)					
	- Basic	12.79	8.31	3.21	31.81	23.12
	- Diluted	12.79	8.31	3.21	31.81	23.12

The business of the Company falls under three segments i.e., (a) Metal; (b) Metallic Oxides; and (c) Plastic additives in accordance with Ind AS 108 'Operating Segments' and segment information is given below:

(Rupees in lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2024 (Audited)	December 31, 2023 (Unaudited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
<b>Segment Revenue</b>					
a) Metal	22,159.72	17,244.77	17,381.64	76,386.62	60,207.61
b) Metallic Oxides	9,403.51	8,871.15	7,924.29	37,422.60	35,450.12
c) Plastic Additives	2,210.50	1,984.50	1,886.14	7,981.75	7,224.19
d) Others	248.62	61.63	228.55	560.62	716.90
Total	34,022.35	28,162.05	27,420.62	1,22,351.59	1,03,598.82
Less: Inter Segment Turnover	3,255.94	2,548.77	3,131.07	10,307.40	16,162.64
<b>Revenue from operations (Net)</b>	<b>30,766.41</b>	<b>25,613.28</b>	<b>24,289.55</b>	<b>1,12,044.19</b>	<b>87,436.18</b>
<b>Segment Results</b>					
Profit (+) / Loss (-) before tax and finance cost					
a) Metal	850.70	632.17	281.96	2,664.34	1,502.22
b) Metallic Oxides	497.39	367.28	357.95	1,363.11	1,560.37
c) Plastic Additives	144.93	159.83	119.04	566.99	416.63
d) Others	(4.62)	(12.52)	(14.10)	(30.50)	1.23
<b>Total</b>	<b>1,488.40</b>	<b>1,146.76</b>	<b>744.85</b>	<b>4,563.94</b>	<b>3,480.45</b>
Add/ Less : Finance Cost	385.71	307.77	301.66	1,360.56	1,024.87
Less: Other unallocable expenditure net off unallocable income	230.53	188.62	186.46	815.93	738.93
Profit / (Loss) from continuing operations	872.16	650.37	256.73	2,387.45	1,716.65
Profit / (Loss) from discontinuing operations					
<b>Profit Before Tax</b>	<b>872.16</b>	<b>650.36</b>	<b>256.73</b>	<b>2,387.45</b>	<b>1,716.65</b>
<b>Segment Assets</b>					
a) Metal	9,377.17	10,693.73	7,671.17	9,377.17	7,671.17
b) Metallic Oxides	6,796.73	6,782.47	5,506.01	6,796.73	5,506.01
c) Plastic Additives	1,983.53	2,621.06	1,867.83	1,983.53	1,867.83
d) Others	730.52	586.24	560.19	730.52	560.19
e) Other unallocable corporate assets	988.63	912.18	666.54	988.63	666.54
<b>Total assets</b>	<b>19,876.58</b>	<b>21,595.68</b>	<b>16,271.74</b>	<b>19,876.58</b>	<b>16,271.74</b>
<b>Segment Liabilities</b>					
a) Metal	1,491.67	1,868.28	963.08	1,491.67	963.08
b) Metallic Oxides	1,376.63	1,254.30	903.96	1,376.63	903.96
c) Plastic Additives	358.01	858.36	680.11	358.01	680.11
d) Others	178.22	53.25	30.02	178.22	30.02
e) Other unallocable corporate liabilities	9,657.94	11,410.34	8,540.65	9,657.94	8,540.65
<b>Total liabilities</b>	<b>13,062.47</b>	<b>15,444.53</b>	<b>11,117.82</b>	<b>13,062.47</b>	<b>11,117.82</b>
<b>Capital Employed (Segment assets-Segment liabilities)</b>					
a) Metal	7,885.50	8,825.45	6,708.09	7,885.50	6,708.09
b) Metallic Oxides	5,420.10	5,528.17	4,602.05	5,420.10	4,602.05
c) Plastic Additives	1,625.52	1,762.70	1,187.72	1,625.52	1,187.72
d) Others	552.30	532.99	530.17	552.30	530.17
<b>Total capital employed in segments</b>	<b>15,483.42</b>	<b>16,649.31</b>	<b>13,028.03</b>	<b>15,483.42</b>	<b>13,028.03</b>
Unallocable corporate assets less corporate liabilities	(8,669.31)	(10,498.16)	(7,874.11)	(8,669.31)	(7,874.11)
<b>Total Capital Employed</b>	<b>6,814.11</b>	<b>6,151.15</b>	<b>5,153.92</b>	<b>6,814.11</b>	<b>5,153.92</b>

**Statement of assets and liabilities**

(Rupees in lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	3,138.87	3,046.64
Right of Use assets	-	-
Intangible assets	3.04	2.95
Intangible assets under development	1.50	-
Capital work in progress	102.89	24.57
Financial Assets		
Other financial assets	55.31	33.67
Other non-current assets	262.35	3.49
Deferred Tax Assets (net)	85.18	69.13
	<b>3,649.14</b>	<b>3,180.45</b>
<b>Current assets</b>		
Inventories	6,772.43	5,184.62
Financial Assets		
Investment	100.90	-
Trade receivables	7,174.95	6,118.41
Cash and cash equivalents	2.24	0.85
Bank balances other than above	133.58	282.47
Loans	1.89	2.49
Other financial assets	25.00	25.00
Other current assets	2,016.46	1,477.46
	<b>16,227.45</b>	<b>13,091.30</b>
<b>Total - Assets</b>	<b>19,876.59</b>	<b>16,271.75</b>
Particulars	As at March 31, 2024	As at March 31, 2023
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	557.60	557.60
Other Equity	6,256.51	4,596.32
	<b>6,814.11</b>	<b>5,153.92</b>
<b>Non current liabilities</b>		
Financial Liabilities		
Borrowings	880.30	1,225.99
Lease liability	-	-
Provisions	203.66	178.28
Deferred Tax Liabilities (net)	-	-
	<b>1,083.96</b>	<b>1,404.27</b>
<b>Current liabilities</b>		
Financial Liabilities		
Borrowings	9,621.47	7,780.26
Lease liability	-	-
Trade payables		
Outstanding dues to Micro enterprises and Small enterprises	67.21	187.99
Outstanding dues to Creditors other than Micro and Small enterprises	1,777.61	1,220.96
Other financial liabilities	8.56	5.35
Other current liabilities	299.73	398.51
Provisions	203.94	120.49
	<b>11,978.52</b>	<b>9,713.56</b>
<b>Total - Equity and Liabilities</b>	<b>19,876.59</b>	<b>16,271.75</b>

**Statement of cash flow for the year ended March 31, 2024**
**(Rupees in lakhs)**

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
<b>Cash Flow From Operating Activities</b>		
Profit before income tax	2,387.45	1,716.65
Adjustments for		
Depreciation and amortisation expense	173.54	176.05
Interest income	(15.18)	(18.94)
Finance costs	1,360.56	1,024.87
(Profit)/ Loss on sale of fixed asset	(0.55)	(0.05)
(Profit)/ Loss on sale of investments	(0.90)	(0.04)
Bad debts written off	-	1.34
	3,904.92	2,899.88
Change in operating assets and liabilities		
(Increase)/ decrease in loans	0.60	(0.44)
(Increase)/ decrease in Other financial assets	(21.64)	(1.29)
(Increase)/ decrease in inventories	(1,587.81)	1,082.83
(Increase)/ decrease in trade receivables	(1,056.53)	(1,821.72)
(Increase)/ decrease in Other assets	(797.86)	(615.79)
Increase/ (decrease) in provisions and other liabilities	(58.52)	278.42
Increase/ (decrease) in trade payables	435.87	(801.79)
Cash generated from operations	819.03	1,020.10
Less : Income taxes paid (net of refunds)	560.01	379.20
<b>Net cash from operating activities (A)</b>	<b>259.02</b>	<b>640.90</b>
<b>Cash Flows From Investing Activities</b>		
Purchase of PPE and intangibles (including changes in CWIP)	(360.18)	(118.60)
Sale proceeds of PPE/Tools and Implements/Stores and Spares	15.03	0.10
(Purchase)/ disposal proceeds of Investments (net)	(99.99)	0.04
(Investments in)/ Maturity of fixed deposits with banks (net)	148.89	(8.41)
Interest income	15.18	18.09
<b>Net cash used in investing activities (B)</b>	<b>(281.07)</b>	<b>(108.78)</b>
<b>Cash Flows From Financing Activities</b>		
Proceeds from/ (repayment of) long term borrowings (net)	(345.69)	(67.18)
Proceeds from/ (repayment of) short term borrowings (net)	1,841.21	531.60
Finance costs	(1,360.56)	(1,024.31)
Dividend and tax thereon paid	(111.52)	-
Repayment of lease liability	-	(17.25)
<b>Net cash from/ (used in) financing activities (C)</b>	<b>23.44</b>	<b>(577.14)</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>1.39</b>	<b>(45.02)</b>
Cash and cash equivalents at the beginning of the financial year	0.85	45.87
<b>Cash and cash equivalents at end of the year</b>	<b>2.24</b>	<b>0.85</b>

**Notes:**

- 1 The above results for the quarter and twelve months ended March 31, 2024 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on May 29, 2024. The results for the year ended March 31, 2024 presented have been audited by the Statutory Auditors of the Company. An unqualified report has been issued by them thereon.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial year which were subject to limited review.
- 4 The Board of Directors recommend a final dividend of 25% (i.e., Rs.2.50/- per equity shares of Rs.10/- each) for the financial year ended March 31, 2024, subject to the shareholders' approval.
- 5 Figures of the earlier period, wherever necessary, have been regrouped to conform with those of the current periods.

**for POCL Enterprises Limited**



Place: Chennai  
Date : May 29, 2024

**Devakar Bansal**  
**Managing Director**  
**DIN : 00232565**



# DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

[darpanassociates@gmail.com](mailto:darpanassociates@gmail.com)

**AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,  
The Board of Directors,  
POCL ENTERPRISES LIMITED

## Report on the Audit of the Financial Results

### Opinion

We have audited the accompanying financial results of **POCL ENTERPRISES LIMITED** (the 'Company') for the quarter and year ended March 31, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2024.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended (the 'Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder; and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.







# *DARPAN & ASSOCIATES*

*CHARTERED ACCOUNTANT*

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

[darpanassociates@gmail.com](mailto:darpanassociates@gmail.com)

---

## **Management's Responsibilities for the Financial Results**

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.





# DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

[darpanassociates@gmail.com](mailto:darpanassociates@gmail.com)

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.





# DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

[darpanassociates@gmail.com](mailto:darpanassociates@gmail.com)

Materiality is the magnitude of misstatements in the financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter

The annual financial results include the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the current financial year which were subject to limited review by us.

**For Darpan & Associates**  
**ICAI Firm Registration No. 016156S**  
**Chartered Accountants**

**Darpan Kumar**  
**Partner**

**Membership No. 235817**



**UDIN: 24235817BKFAYS9443**

**PLACE : CHENNAI**  
**DATE : MAY 29, 2024**

**REF: POEL/BNS/BSE/2024 - 25/08**  
**MAY 29, 2024**

BSE LIMITED  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI- 400001

**Scrip Code - 539195**

DEAR SIR,

**Sub: Declaration in respect of Audit Report with unmodified opinion for the Audited Financial Results for the financial year ended March 31, 2024**

**Ref: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

We hereby declare that M/s. Darpan & Associates, Chartered Accountants, Chennai (Firm Registration No: 016156S), Statutory Auditors of the Company have expressed an unmodified opinion in their Audit Report on the Audited Financial Results of the Company for the financial year ended March 31, 2024.

This is for your information and record.

Thanking You,

Yours faithfully,  
For **POCL ENTERPRISES LIMITED**

**DEVAKAR BANSAL**  
**MANAGING DIRECTOR**

**ANNEXURE - A**

**DETAILS AS REQUIRED UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023.**

**Re-appointment of Mr. Amber Bansal as Chief Financial Officer (CFO) & Key Managerial Personnel (KMP) & Senior Management Personnel of the Company.**

Reason for Change: Re-appointment as Chief Financial Officer (CFO), Key Managerial Personnel (KMP) & Senior Management Personnel

Date of re-appointment: June 01, 2024

Term of appointment: The term of re-appointment shall commence from June 01, 2024 and continue until his resignation or his attaining the age of retirement (as per the Company's internal human resources policy), whichever is earlier.

Brief profile: Mr. Amber Bansal has completed his Graduation in B. Com (Honours) from Shri Ram College of Commerce, Delhi University. He is also an Associate Chartered Accountant (ACA) from the Institute of Chartered Accountants of England & Wales (ICAEW). He has also worked with KPMG, London and KPMG, Gurgaon for a period of 5 years. Over these 5 years, he has developed in-depth knowledge about IFRS, Financial Statement Analysis and Mergers & Acquisitions, which has given him wider insights about different businesses and the financial sector. He is also serving as the Whole-time Director of POCL Enterprises Limited.

Disclosure of relationships between Directors: Mr. Amber Bansal is a part of promoter group of the Company. He is related to Mr. Devakar Bansal who is on the Board of the Company.

**DETAILS AS REQUIRED UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023.**

**Appointment of Mr. Ashok Kumar, the President, Marketing & Sales of the Company as the Senior Management Personnel (SMP)**

Reason for Change: Appointed as Senior Management Personnel

Date of appointment: May 29, 2024

Term of appointment: The term of appointment as the senior management personnel shall commence from May 29, 2024 and shall continue until there is any change in his categorisation as the senior managerial personnel by the Board of Directors or till his resignation or his attaining the age of retirement (as per the Company's internal human resources policy), whichever is earlier.

Brief profile: Mr. Ashok Kumar possesses a strong academic background in both science and business. He has done Masters of Science (Chemistry) from Ramjas College, Delhi University, Master of Technology (Rubber Technology) from the Indian Institute of Technology, Kharagpur and Master of Business Administration from the Faculty of Management Studies, Delhi University. Mr. Ashok Kumar holds over 18+ years of experience and more than 14 years of experience in the PVC stabilizers industry. He has rich expertise in various aspects of business development and product commercialization. His skillset encompasses strategic support for business growth, marketing communication for new and existing products, product management and so on. He is adept at providing sales support and ensuring sustainability, while also possessing a keen understanding of customer insights crucial for new product and application development. He excels at crafting strategic marketing plans and budgets, developing product campaigns, conducting market research studies, and reviewing marketing plans. He holds a proven track record of devising promotional marketing strategies.

Disclosure of relationships between Directors (in case of appointment of a Director): Not Applicable

**DETAILS AS REQUIRED UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023.**

**Appointment of Mr. Anil Sachdeva, the Vice President – Sales & Marketing, as the Senior Management Personnel (SMP)**

Reason for Change: Appointed as the Senior Management Personnel

Date of appointment: June 03, 2024

Term of appointment: The term of appointment as the senior management personnel shall commence from June 03, 2024 and shall continue until there is any change in his categorisation as the senior managerial personnel by the Board of Directors or till his resignation or his attaining the age of retirement (as per the Company's internal human resources policy), whichever is earlier.

Brief profile: Mr. Anil Sachdeva a Delhi University B. Com Graduate, is a seasoned professional with over 18+ years of experience in various facets of global business, including B2B & B2C Sales, relationship management, venture global sourcing, procurement and operations. He holds rich experience in handling international sales, implementing effective sales strategies, supply chain & warehouse management and so on. Throughout his career, he has honed his expertise in building and nurturing strong partnerships with Domestic as well as International clients across diverse organizations.

Disclosure of relationships between Directors (in case of appointment of a Director): Not Applicable